

*Canterwood Step
Sewer Association
Approved 2024 Budget*

Effective	2024 Budget				
	2023 Actuals as of 12/31/23	2023 Budget	Cost Per Unit Per Month	Monthly	YTD Budget
Income					
<u>Assessment</u>					
4016 Regular	\$326,880.00	\$327,800.00	\$102.55	\$28,405.00	\$340,860.00
4025 Hook Up Fees	\$0.00	\$2,000.00	\$0.30	\$83.33	\$1,000.00
<u>General</u>					
4130 Late Fees	\$1,650.00	\$2,500.00	\$0.45	\$125.00	\$1,500.00
4145 NSF Fee	\$60.00	\$60.00	\$0.02	\$5.00	\$60.00
4200 Interest - Operating	\$22.03	\$50.00	\$0.01	\$2.08	\$25.00
4205 Interest - Reserve	\$804.22	\$500.00	\$0.24	\$66.67	\$800.00
4950 Planned Use of Rsvs	\$0.00	\$14,885.00	\$0.00	\$0.00	\$0.00
TOTAL Income	\$329,416.25	\$347,795.00	\$103.56	\$28,687.08	\$344,245.00
Expense					
<u>Administrative</u>					
5005 Admin Expense	\$2,004.00	\$2,100.00	\$0.75	\$208.33	\$2,500.00
5010 Mgmt/Agent Fees	\$9,000.00	\$9,000.00	\$2.71	\$750.00	\$9,000.00
5015 Bank Charges	\$30.00	\$50.00	\$0.02	\$4.17	\$50.00
5020 Annual Meeting	\$0.00	\$300.00	\$0.09	\$25.00	\$300.00
5030 Annual Corp Renewal	\$20.00	\$20.00	\$0.01	\$1.67	\$20.00
5045 Coupons/Stmts	\$1,787.98	\$1,100.00	\$0.60	\$166.67	\$2,000.00
5055 Licenses/Permits	\$65.00	\$0.00	\$0.03	\$8.33	\$100.00
5080 Postage/Misc	\$145.37	\$500.00	\$0.08	\$20.83	\$250.00
5096 Website	\$310.09	\$300.00	\$0.12	\$33.33	\$400.00
<u>Insurance</u>					
5300 Insurance-Liability/D&	\$1,127.44	\$1,200.00	\$0.42	\$116.67	\$1,400.00
<u>Maintenance & Repairs</u>					
6000 Maint/Repair-General	\$1,063.13	\$5,000.00	\$1.50	\$416.67	\$5,000.00
<u>Other Expense</u>					
5460 Collection Lgl Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8115 Transfer to Reserve	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7040 Assoc Questionnaire	(\$320.00)				
<u>Professional Services</u>					
5400 Audit/Tax Prep	\$185.00	\$250.00	\$0.08	\$20.83	\$250.00
5410 Legal Fees & Other	\$0.00	\$1,000.00	\$0.30	\$83.33	\$1,000.00
5420 Consultant Services	\$400.00	\$2,500.00	\$0.90	\$250.00	\$3,000.00
<u>Taxes</u>					
5200 Federal Taxes	\$0.00	\$125.00	\$0.04	\$10.42	\$125.00
5215 Sales Tax Expense	\$367.88	\$500.00	\$0.15	\$41.67	\$500.00
<u>Utilities</u>					
5515 Utilities/Sewer	\$314,031.58	\$323,500.00	\$95.67	\$26,500.00	\$318,000.00
5530 Electricity	\$28.05	\$350.00	\$0.11	\$29.17	\$350.00
TOTAL Expense	\$330,245.52	\$347,795.00	\$103.56	\$28,687.08	\$344,245.00
Excess Revenue / Expense	(\$829.27)	\$0.00		\$0.00	\$0.00

Based on average of 299 Units for 2024 @ dues rate
of \$190 bi-monthly

Based on average billing from City of \$53,000
(2023 average was \$52,339)

Reserve Fund Expenditure